

Budget and Finance Meeting Minutes 3/15/19

March 15, 2019 (9:00am) – Items Discussed

- **Current Cash Flows**
 - Discussed the final values from the county for the triennial update and how they will impact the district's financial outlook over the forecast period. In addition, we discussed each category of revenue and expenses, and the major reasons they were under or over assumptions to date.
- **Capital Needs Budget Challenges**
 - Discussed the capital needs budget and the challenges we face in maintaining our facilities with the limited resources allocated within the budget. Discussed the overages within the capital budget that are anticipated due to urgent necessity, that needed completed.
- **Bus Fleet**
 - Discussed our current challenges with our aging bus fleet and cycle currently that has been in place for several years. We discussed how we can purchase 18 buses within a 6-year period with our current leases cycle. However, we have 36 buses over 10 years old, leaving 18 of those buses not being able to cycle at the proper time. Additionally, 13 new buses would come on at the end of that 6-year period, causing further challenges with maintenance costs and passing inspection.
- **Potential Pre-School Changes**
 - Discussed proposed legislation that would lower the pre-school ratio per teacher from 8&8 to 6&6, causing nearly a 400k increase in current costs. In addition, 300+ hours of regular education support is being proposed from the local school district to private schools where our resident's children attend pre-school.
- **PAFR**
 - Shared the 17-18 PAFR that will be going out to our residents here soon.

Members Present:

Jamie Belanger – Board President
Dan Gudz – Board Vice President
Justin Wiedle – Community Member
Terrah Floyd – Treasurer/CFO